

Authorisation Form for Bidding by Telephone or Proxy

I hereby instruct Sheldon Bosley Knight Ltd (the 'auctioneers') to bid on my behalf in accordance with the terms and conditions shown in this agreement. I acknowledge that if my bid is successful I will have entered into a binding contract to purchase the lot and authorise the auctioneers herewith to sign the auction contract on my behalf.

NAME:

Telephone Proxy

ADDRESS:

TELEPHONE

BUSINESS:

HOME:

MOBILE:

EMAIL ADDRESS:

LOT NUMBER:

ADDRESS OF LOT:

MAXIMUM BID:

10% DEPOSIT OF MAXIMUM BID:

CONVEYANCER'S DETAILS

NAME:

ADDRESS:

CONTACT:

EMAIL:

TELEPHONE:

SIGNED:

DATED:

The completed form must be delivered to the Auction Department, Sheldon Bosley Knight, The Corner House, Market Place, Shipston-on-Stour, Warwickshire CV36 4AG or by email to auction@sheldonbosleyknight.co.uk no later than 24 hours prior to the auction with the appropriate payment.

If you intend to bid for more than one lot then a separate form for each lot must be completed

www.sheldonbosleyknight.co.uk

Terms and Conditions for Bidding by Telephone or Proxy

1. Once the completed form has been sent to the Auction Department of Sheldon Bosley Knight, we will provide details of our client account for you to make a bank transfer of the Bidder Security Deposit (£5000) plus the Buyer's Premium (£1194 inc VAT). If the total 10% deposit relating to your maximum bid is less than £5000, then the entire deposit (min £2500) will be transferred. You will only be considered to have registered to bid by telephone or proxy once the completed form has been submitted, payment for the Bidder Security Deposit and Buyer's Premium, and anti-money laundering checks are completed. You will be notified when you have been accepted as a telephone bidder. If you are unsuccessful in your bid, any monies transferred will be refunded into your account by BACS.
2. If the bidder purchases the lot at less than ten times the sum of the deposit provided, the whole of the deposit provided will be used as the deposit payment and an adjustment will be made at completion by the seller's solicitors who will provide a completion statement showing the adjustment.
3. The bidder is deemed to have inspected the legal pack and to have taken all necessary legal and other professional advice prior to bidding. The bidder is also deemed to have viewed the property (where viewings are made available by the Auctioneers).
4. The bidder is deemed to have full knowledge of the General and Special Conditions of Sale and the Notice to All Prospective Buyers therein. The bidder is also deemed to have full knowledge of any addendum produced by the Auctioneers at or prior to the auction. Bidders are advised to check whether any relevant addendum has or will be produced, but the Auctioneers will not be liable to the bidder if they fail to check.
5. The bidder is deemed to have read the auction Catalogue, the Auctioneers' 'Important Notes For Auction Bidders' and to be aware of the guide price that the Auctioneers are quoting.
6. If the bidder attends the saleroom without having cancelled this agreement and bids for the lot in person, the Auctioneers are free to accept such bids in addition to any bids made under this agreement.
7. The Auctioneers assume that the bidder is bidding for themselves. If the bidder intends to purchase the lot in a name other than their personal name (and other than as shown on.

the 'authorisation form for Bidding by telephone or proxy'), arrangements must be made with the Auctioneers in advance.

PROOF OF IDENTITY

The completed form must be delivered with proofs of identity as detailed in the auction catalogue (copied below). Without these the Auctioneers will be unable to action this bid.

In addition to the above terms and conditions the following four apply to telephone bidders only:

1. The Auctioneers will attempt to make contact with the bidder on the telephone number/s provided but take no responsibility for the availability, quality or sustainability of 'the line'. When contact is made a member of the Auctioneers' staff will take bids from the bidder and relay them to the Auctioneer.
2. If telephone contact is 'lost' or a connection cannot be made the bidder hereby authorises the Auctioneers to bid on his/her behalf up to the maximum bid amount shown on the 'authorisation form for Bidding by telephone or proxy'.
3. A bidder bidding by telephone may exceed the maximum bid amount shown on the 'authorisation form for Bidding by telephone or proxy' and undertakes to provide the additional deposit funds (the difference between the deposit provided and 10% of the purchase price) to the Auctioneers immediately post auction.
4. The Auctioneers reserve the right not to bid on behalf of the bidder in the event of any uncertainty, error or disagreement and give no guarantee that any bid can be communicated to the Auctioneer prior to any other bids made in the saleroom.

In addition to the above terms and conditions the following two apply to proxy bidders only:

1. The Auctioneers will make bids for the bidder up to the maximum amount shown on the 'authorisation form for Bidding by telephone or proxy', but not higher under any circumstances.
2. The Auctioneers undertake with the bidder to make an initial bid on the bidder's behalf at a figure no higher than the reserve price and further undertake to bid incrementally on the bidder's behalf as per other bids made in the saleroom